

SMART Investment

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GAINING MOMENTUM

BULLISH BREAKOUT LIKELY FOR RANGE

After falling for the entire week, Nifty showed some strength to have a positive closing on Friday. For the entire week, Nifty was constantly playing with the 50dma, but somehow managed to close the week above it. As a result the Trend in the Short Term as well as Medium Term Timeframe has turned positive. In the very short term timeframe, Nifty has developed a Trading Range between 15800-16200. Probability of breakout on upside is high and as a result Nifty might target higher level of 16550.

20DMA AS SUPPORT:- For the entire past week, both Sensex and

Market Scan



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15504.

R-ZONE : 16543-16556 :- Both Sensex and Nifty are currently trading in a narrow trading range and are likely to give an upward breakout. As a result, Sensex likely to move towards upward Resistance Zone at 55388-55592 and Nifty towards

: INDEX LEVELS :

	S3	S2	S1	Close	R1	R2	R3
Nifty	15450	15671	15863	16049	16221	16418	16623
Sensex	51808	52459	53142	53760	54346	54982	55613

Nifty never went below the 20dma (Sensex - 53199 and

This Weeks Recommendations

Stocks	CMP	SL	Tgt-1	Tgt-2
Buy BajajAuto	3813	3735	3935	4062
Buy HeroMoto	2800	2740	2893	2989
Buy L&T	1684	1648	1738	1795
Buy SRTFin	1314	1288	1354	1397
Buy BEL	245	240	253	262

Nifty - 15844). Hence in the immediate term, 20dma is likely to provide Support and define the Short Term Trend. Below 20dma, both the indices are likely to take Support at the 100 Weekly MA which is falling at Sensex 52606 & Nifty

16543-16556. This Resistance Zone is a result of confluence of 100dma and 20 Weekly MA.



KIRLOSKAR FERROUS (500245 & NSE) (202.7) (F V Rs.5)

Kirloskar Group is an Indian conglomerate, headquartered in the city of Pune, India. The company exports to over 70 countries over most of Africa Southeast Asia and Europe. The flagship and holding company, Kirloskar Brothers Ltd. established in 1888, is India's largest maker of pumps and valves. One of the Kirloskar companies is one of the major component supplier for the indigenous Arihant Nuclear Submarine program. KFIL incorporated in 1991, is a part of the Pune-based Kirloskar Group. KFIL manufactures pig iron and ferrous castings. Kirloskar Ferrous Industries Limited is one of the fastest growing companies in the business of Pig Iron and Iron Castings. Our skilled workforce and the best infrastructure in the industry, give us

SMALL BUT BEAUTIFUL IDEAS

Brijesh Barot, Surat (9723108999)

brijesh_3011@yahoo.com



(Rs. Cr.)	March 2022	March 2021
Sales	900.00	748.00
EBIT	97.00	176.00

(decreased because of rise of 238 Cr. in expenditure)

the unique capability of producing a highly customized products that include single piece Grey Iron castings that weigh up to 300 Kg.

- " Company has reduced debt.
- " Company is expected to give good quarter
- " Company has delivered good profit growth of 35.57% CAGR

- over last 5 years
- " Company has been maintaining a healthy dividend payout of 22.07%
- " ROCE 30.1%
- " ROE 34.4%
- " Promoters Holding 58.96%
- " FII Holding 0.66%
- " DII Holding 8.82%

Technical Speaking : Currently company's share price quoting 202.7 on Friday close. Investor can accumulate between 210 to 180 for short term target of 275 medium term target of 350 and long-term target of 400 and more. ***

BUY... BUY...BUY TIPS OF THE WEEK

Co. Name	Code	Price	Co. Name	Code	Price
GMR Infra	532754	35.00	Sharda Motor	535602	748.00
Anant Raj	515055	61.00	SBI Life	540719	1153.00
Federal bank	500469	99.00	Sriram Trans	511218	1314.00
Megasoft	532408	41.00	Apar Indus.	532259	1003.00
Himadri Speci	500184	86.00	Cummins India	500480	1127.00
Sequent Sci	512529	109.00	Reliance Ind.	500325	2402.00
Super House	523283	220.00	Asian Paints	500820	2978.00
Ashok leyland	500477	145.00	Whirl Pool	500238	1691.00
Vimta Labs	524394	396.00	Escorts	500495	1656.00
Lumax Auto	532796	232.00	Ingersoll Rand	500210	1629.00
Borosil	543212	326.00	L & T Techno	540115	3094.00
LIC	543526	709.00	Poly Cab	542652	2154.00
TVS Motor	532343	872.00	GRP LTD.	509152	1857.00
JSPL	532286	345.00	Britannia	500825	3448.00
TATA Motor	500570	440.00	Auto. Axels	505010	1857.00
Kansai Nerolac	500165	391.00	TATA Elxsi	500408	8056.00
Neuland Lab	524558	1250.00	United Spirits	532432	824.00
Laurus Lab	540222	522.00	Nestle	500790	18752.00

Results Season for Q1FY23 has been started & in this period many stock specific ideas will emerge.

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Beating the Sensex-XII

Introduction :- Investors who need regular income buy dividend paying stocks. Some of the dividend paying stocks give better returns than the fixed deposits and in addition such stocks also offer a chance of capital appreciation. In this article we shall discuss the learnings shared by Peter Lynch in the chapter "Nukes in Distress" of his best seller "Beating the Street".

Nukes in Distress

Utility stocks were great stocks in US in 1950s but since then the main attraction has been their yield. Even though utilities are not regarded as great growth stocks there have been some multi baggers from this group. Magellan had 10 percent of the fund invested in utility stocks for brief periods. However, the entry and exits have to be planned properly to take full advantage of the economy cycle. An entry is normally made when interest rates are declining and thus the dividend yields can be better than the deposits. However, Magellan made money by investing in stocks of utility companies in trouble. This has led to Peter's principle #19

"Corporations, like people, change their names for one of two reasons: either they've gotten married, or they've been involved in some fiasco that they hope the public will forget."

The stocks in which Magellan had

Kishore Purswani

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invested were into trouble because of nuclear power plants- financing of the plants that never got built and the nuclear fears depressed the share prices. In such cases in the first stage when disaster strikes, the company is faced with erosion in earnings because of huge financing costs and/or inoperative plants. With fall in earnings the stock prices fell even upto 80% and investors are taken by surprise. The stocks start trading at as low as 20-30% of its book value. In the second stage, the management attempts to revive the company by cutting down costs which includes reducing or eliminating dividends. In the third stage company reaches a stage of financial stabilisation and survival is no longer a doubt. By this time share prices start trading at as 60-70% of its book value. Investors who had bought the stocks in first two stages would have doubled their money. In the fourth and final stage the company starts earning again for the shareholders and the prices jump back and now sell at around its book value.

The author in this chapter has cited many examples of distressed utilities which had given more than decent returns and the prominent

amongst them is CMS Energy. It had changed its name from Consumers Power of Michigan after building Midland Nuclear plant which the regulators didn't allow it to operate. The stock dropped from \$20 to \$4.50 in less than a year, hitting bottom after it omitted dividend in October 1984. The company converted the nuclear plant into Natural gas plant by end of 1980s which started operations in March 1990. The stock then jumped to \$36 giving nine fold returns in five years. However, the stock again fell down to \$17 due to certain unfavourable decisions by a public service commission and it was then when Magellan identified the stock and found value in the company after an in-depth analysis. Such companies are bound to survive because the regulating bodies cannot afford such companies to be wiped out and they try their best and extend support by various means and methods for ensuring revival and survival.

An investor who is interested in regular income can identify many such stocks. Rural Electrical Corporation (REC) is one such regular dividend paying stock. For the year ending March 2022 REC has declared an equity dividend of 153.00% amounting to Rs 15.3 per share. At the current share price of Rs. 121 this results in a dividend yield of 12.6%. Besides dividend income it has given an appreciable return from March 2020 levels when the stock had recoded low of around Rs. 80 and clocked high of around Rs 170 in Oct'21. SJVNL is another such company. The company has a good dividend track report and has consistently declared dividends for the

Indian Rupee against foreign currencies

There is a misconception being spread that Indian rupee is becoming weaker & falling against foreign currencies.

1 Japanese Yen was equal to 0.70 Rs in 2021 & now it is 0.58 Rs.

1 Euro was equal to 87 Rs in 2021 & now it is 80

1 Pound Sterling was equal to 101 Rs in 2021 & now it is 94

1 French Franc was equal to 13.6 Rs in 2021 & now it is 12.2

& So on.....

As one can see Indian Rupee has become stronger against these currencies during last one year. So Rupee is not becoming weaker against foreign currencies.

Now let us come to US Dollar which is rising against Rupee & every other currency.

Why ?

Is US economy doing great ? No. In fact inflation today declared in US is 9.1%. Which means interest rates will be raised again by 75 basis points & maybe 100 basis points. US is raising their interest rates for few months now. Due to this US bond yields are rising which makes investing in them attractive for US financial institutions. They withdraw money from markets of other countries & invest in US Bonds. This increases dollar demand & it becomes stronger against other currencies including Rupee. Dollar index which is indicator of dollar strength used to be in 90s & is now at 108. All time high.

If Dollar Rupee exchange rate is rising it is not India's doing but India is doing what it can do by opening window for international trade in Rupee with countries like Russia, Iran etc. This will increase demand for Rupee & reduce demand for Dollar.

Is strong dollar good for US ? No it is not but they have no choice except to raise interest rates to control rising inflation. FYI US inflation is now more than inflation in India. High interest rates mean companies in US can no longer get cheap money. It will effect their production & growth. That will come in few quarters.

So don't listen to the naysayers. We are in safe hands.

last 5 years. For the year ending March 2022 SJVN has declared an equity dividend of 17.00% amounting to Rs 1.7 per share. At the current share price of Rs29 this results in a dividend yield of 5.8%. It has also given decent capital appreciation from March 2020 levels when the stock had recorded low of around Rs. 17 and clocked high of around Rs 32 in Dec'21.

Conclusion :- Markets and stocks provide appropriate opportu-

nity provided one is able to exert, take pains and carry out detailed analysis. The right time entry and exit also enables an investor to make substantial gains and beat the sensex.


Happy investing!

Kishore Purswani


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Note : The stocks referred in the article are to be just considered as examples based on the views of the author. It should not be construed as an advice to buy or sell the stocks.

Every Sunday



Every Wednesday



Mishtann Foods Limited

Announces Excellent Q1FY23 results

Net Profit Zooms 216%, Revenues up by 118%YoY

MULTIBAGGER SCRIP : Mishtann Foods
BSE : 539594 • CMP: RS. 8.62

Mishtann Foods Ltd. (BSE: 539594) engaged in manufacturing and marketing of a large variety of rice with a focus on Basmati Rice, and pulses like dal has announced results for Q1FY23. Net profit of Mishtann Foods rose 216.05% to Rs 11.03 crore in the quarter ended June 2022 as against Rs 3.49 crore during the quarter ended June 2021.

Sales rose 118.73% to Rs 158.27 crore in the quarter ended June 2022 as against Rs 72.36 crore during the previous quarter ended June 2021.

The company has seen good response for Mishtann Salt which had bagged several orders from major retail stores, has successfully executed these orders and is receiving

Corporate Feature

good response of its salt which has several health benefits. The company has journeyed into uncharted spheres and territories, elevating enroute the industry standards due to stringent quality control practices, is on a growth path with several new plans.

Mishtann Foods Ltd. had bagged several orders for its Mishtann brand Salt from major retail stores.

The company has journeyed into uncharted spheres and territories,



elevating enroute the industry standards due to stringent quality control practices. The company is on a growth path with several new plans.

The company had recently issued bonus equity shares in the proportion of 1:1.

Earlier, the Company had executed Memorandum of Understanding (MoU) with the Government of Gujarat for setting up India's biggest Grain Based Ethanol project of 1000 KLPD in Gujarat. The estimated project cost is to the tune of Rs 2250 crore, giving employment to 5000+ people directly or indirectly and is expected to generate annual revenue of approximate Rs.3500 crore. Mishtann has initiated the required steps to move forward towards the project efficiently with a view to commence the grain-based Ethanol plant

as desired from second quarter of the year 2024.

Every grain of Mishtann Basmati is a testimony of commitment to quality, taste and health.

The mission is to fuse taste, health and happiness, making Mishtann the most reliable Indian brand in agro products worldwide. The company has a huge export market also. With the government thrust on agro sector, Mishtann is riding high on this sunrise sector.

Rice being the staple diet of millions of Indians, Mishtann has taken up the task to ensure that highest quality is maintained and assured. Mishtann Basmati Rice has today become a source of holistic health and immense happiness for connoisseurs of food across the globe.



Analysts Expectations

SHORT TERM RS.12 • POSITIONAL TARGET RS.15



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Stay invested !

Rising Inflation; Stay invested.
Rising Interest rates; Stay invested.
Falling growth rates; Stay invested.
Falling market; Stay invested.
Feeling fearful; Stay invested.
Don't need money; Stay invested. / Economists are predicting gloom; Stay invested.



A. K. Asnani
(M) 9893512098
Smart Verc (Bhopal)
Author of Book
Way to Billionaire

Stay invested, because no company has closed its shutters fearing slowdown, then why should you sell your ownership.

Stay invested, because if you have the right stock, the management of the company will find ways for growth.

Stay invested, because it has never happened that the markets fell and never bounced back.

Stay invested, because in the long term stocks have delivered far superior returns than any other competing asset.

Stay invested because you will have to learn to pass through this stock declining phase if not this time, then next time. Better this time, else your wealth creation process will get delayed by one cycle.

Above is the opinion of the author based on his investment experience of more than 30 years; investors can act differently based on their philosophy, judgment, and risk profile.

Fear of recession

A few days back markets were bullish and all round turnaround witnessed.

US inflation sparked to 40 years record to 9.1% and fear of fed rate increased by 75 basis crippled. The

economy may go to recession. On above fear US markets tumbled and effect. India rupee fall to record low of 80 against dollar. The dollar Index is now 105 levels. There is fear of decrease. In demand for crude due to recession so crude beached level of 100 level

In India two heavy weight companies Tata steel and Reliance suffered due to measure taken by Government to curb inflation. There is chance to reduce windfall tax on Reliance as Crude has fallen. On this news Reliance share price took support from 2375 and went up. Now 2375 is support and 2460/65 is resistance **IT sector** : TCS and HCL results were below market expectations. So went down the further fall expected. The effect on Mindtree results may stop Infosys, Wipro and IT Teck from going up Nifty 20 days moving average is 15800. So it should not be taken away. Index Laxman Rekha is at 54000 Market breathes also weak and FIIs selling continues is bad sign. Tata Metallic shares witnessed fall after results. This effects share prices of hindalco is weak counter. There is positive effect of Rs 21 dividend on Hind Zink. Share may go up till record date of 21/7 On any rise sell Vedanta, Indusind bank weak on rumors of ED summons. After results Delta Corp went up but failed to close above Rs 184. This should be sl for short, Buy City Union around 148 with sl at 142. Share has potential to go up to 156/58., Dr Reddy, M&M and Deepak nitrite. Buy on call



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Hospital Sector Techno Funda



S&TA
Equity
research

Sectoral Clues

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One of the largest sector in India with delivery system categorised into two major components public and private. Indian Healthcare Industry is complex, yet one of the largest in the world, which comprises hospitals, medical devices, clinical trials, outsourcing, telemedicine, medical tourism, health insurance and medical equipment and much more.

Today, Indian Healthcare industry is 4th largest in the medical device market in Asia, having over 5.5Mn Pharmacy shops, 1.3Mn Doctors and 600 plus medical colleges. Indian healthcare ecosystem has competitive advantage which lies in its large pool of well-trained medical professionals compared to the western countries, etc.

Snapshot of Healthcare

" Healthcare industry stands today at \$372B at CAGR of 22% it is expected to reach \$675B by 2025

" Public health spending to grow to 2.5% of the country's GDP by 2025

" The value of medical tourism is forecasted to reach \$15 billion and generate 40 million jobs by 2025

" Over \$200 billion to be spent on medical infrastructure by 2024

" 1.4B population reached in 2022, India likely to surpass China and to be become most populated country in the world

The modern lifestyle has brought many modern diseases in recent year and the past two years have brought in revolutionary changes across the globe after the pandemic created a havoc in the Human Life. From individuals taking ownership of their wellbeing, leading to a conscious shift from 'illness to wellness', to digital medical solutions, the new developments are embracing a personalised focus in healthcare while reforming and reshaping the industry to a new beginning.

We have also witnessed a new era of Healthcare ecosystem with healthcare professionals giving video

consultancy, AI enabled pharmacy ordering & healthcare monitoring with Mobile apps, etc

Government Initiative-To Improve healthcare ecosystem, government has taken many initiatives over past couple of years, in the Union Budget 2022-23, Rs. 86,200.65 crore (US\$ 11.28 billion) was allocated to the Ministry of Health and Family Welfare (MoHFW). The Indian government also planned a credit incentive programme worth Rs. 500 billion (US\$ 6.8 billion) to boost the country's healthcare infrastructure and many other schemes like

" Public private partnerships
" National Ayush Mission
" Vision 2035: Public healthcare surveillance

" Ayushman Bharat digital mission Listed Hospital industry

The rising population & rising diseases have led Hospitals to increase the number of bed and to open multiple speciality centres in Tier-1 & Tier-2 cities.

Non Urea Co.	Market Cap. (Rs. Cr.)	P/E	Compound Growth (%)	PEG	PB	Ev/EBIDTA	Market Cap/Sales	Our View
Apollo Hospital	56589	65.82	17%	3.87	10	26.2	3.9	Fairvalued
Fortis HC	19739	52.40	8%	6.55	3.2	18.4	3.5	Fairvalued
Narayana Hrud.	13648	39.92	15%	2.66	9.2	20.9	3.7	Overvalued
Aster DM	10675	20.30	12%	1.69	16.5	8.2	5.1	Undervalued
Max HC	35644	58.20	20%	2.91	5.7	33.8	9.1	Overvalued
Krishna Inst.	9542	28.69	24%	1.20	6.9	17.6	5.8	Fairvalued
Rainbow Children	4925	35.63	15%	2.38	8.2	16.5	5.1	Overvalued

Based on the above financial ratios, we rate AsterDm a buy for mid to long term targets of 284

Disclaimer :- Learning is an ongoing journey. The information and the material contain above is for knowledge purpose. We are in Process of SEBI registration. The Partner's are NISM certified and Professionally qualified in Investment and trades. Investment/Trading in securities Market is subject to market risk, past performance is not a guarantee of future performance. The risk of loss in trading and investment in Securities markets including Equities, Derivatives, commodity and Currency can be substantial. These are leveraged products that carry a substantial risk of loss up to your invested capital and may not be suitable for everyone. One should therefore carefully consider whether such trading is suitable for you in light of your financial condition and please consult with your financial consultant before investing. The above study is only for private use Join us : Website: <https://sandtaequityresearch.com/> Email: sandtaequityresearch@gmail.com

BLS INTERNATIONAL SERVICES LTD - ON FAST TRACK

BSE:540073 • NSE:BLS • MSE:

Corporate Feature



The Directorate of Electronic Delivery of Citizen Services (EDCS); DPAR (Department of Administrative Reforms) (e-Governance), Government of Karnataka has chosen BLS International Services Ltd. as its exclusive operations partner for two divisions, Mysore and Kalburgi, which include 15 districts.

In this project, BLS will collaborate with the Government of Karnataka to provide currently available 798 government services from 78 different government agencies and departments via the SEVA SINDHU PORTAL by establishing Grama One Centres at the Gram Panchayat level.

Grama One is intended to be a single point of contact for all citizen-centric ac-

tivities at the village level, including Government to Citizen (G2C) and Business to Customer (B2C) services.

Through these centres, BLS will also provide a variety of B2C services to citizens.

This is in accordance with the government's initiative to encourage employment in rural areas by providing last-mile delivery of Government to Citizen (G2C) and Business to Citizen (B2C) services. BLS will set up and manage 4074 centres (expandable later) in the MYSORE and KALBURGI divisions (15 Districts). The project has been awarded for 5 years, with an option to extend for another 4 years.

Analysts Expectations

SHORT TERM : RS.300 • POSITIONAL: RS.500

Nomura Singapore buys 1.25 mn shares of BLS International

Global financial services firm Nomura Singapore on 11th July, 2022 purchased 12.5 lakh shares of technology services provider BLS International Services Ltd for Rs 27 crore through an open market transaction. According to bulk deal data available with the National Stock Exchange (NSE), Nomura Singapore Ltd bought 12,50,000 shares of the company at an average price of Rs 214 apiece, aggregating to Rs 26.75 crore.

BSE, NSE and MSE listed (BSE: 540073; NSE: BLS; MSE: BLS), BLS International, a trusted global tech-enabled services partner for governments and citizens, had earlier signed a 7-year contract to process short-term and long-term visas for Germany in North America and Mexico regions.

BLS will be starting operations with two centres in Mexico and eight centres in North America in cities including Boston, Chicago, Houston, Los Angeles, Miami, New York, San Francisco and Washington D.C within six months. The company will be providing visa outsourcing services along with several value-added services like photocopy, translation, courier, insurance for the convenience of applicants.

BLS International Services Ltd. ("BLS International" or "BLS") is a trusted global tech-enabled services partner for governments and citizens, having an impeccable reputation for setting benchmarks in the domain of visa, passport, consular, citizen, e-governance, attestation, biometric, e-visa and retail services since 2005. The company is recognized as "India's Most Valuable Companies" by Business Today Magazine, "Best under a Billion" company" by Forbes Asia and ranked amongst "Fortune India's Next 500 companies".

The company works with over 46 client governments including Diplomatic Missions, Embassies & Consulates and leverages technology and processes that ensure data security. The Company now has an extensive network of more than 15,500 centres globally with a robust strength of over 20,000 employees and associates that provides consular, biometrics and citizen services. BLS has processed over 62 million applications till date globally.

BLS International Recently had signed agreement with directorate of registration & stamp Revenue, Govt. of West Bengal

BLS International Recently had signed agreement with directorate of registration & stamp Revenue, Govt. of West Bengal"

Agni Green Power Limited comes out Public Issue

Agni Green Power Limited is engaged in the business of executing turn-key solar PV power plant projects

Agni Green Power Limited is engaged in the business of executing turn-key solar PV power plant projects. The company has two lines of business, including solar power plant designing, engineering, supply, procurement, and construction, installation and commissioning (I&C), and maintenance services and Manufacturing, Assembling of Solar Lighting Systems and other Solar Products. The company has a footprint through four branch offices in Chhattisgarh, Assam, Mizoram and Tripura.

Agni Green Power Limited is an integrated solar energy solutions provider offering engineering, procurement and construction ("EPC") services, and operations and maintenance ("O&M") services to our customers. It also manufactures Solar Home Lighting Systems, Solar Street

Lighting System, Solar Power Conditioning Unit, Solar Inverter (Hybrid & Grid Connected), Solar Maximum Power Point Tracking (MPPT) Charger, Remote Monitoring and Diagnostic System, Solar Photovoltaic Junction Box, Control Panel, Digital DC Energy Meter, Solar Adapter and Solar Pump Controller etc.

Agni Green Power Limited is entering into the capital market with an SME IPO. It will issue 52,50,000 equity shares of Rs. 10 each at a fixed price of Rs.10 per share. It will raise Rs. 5.25 crore through this IPO. The issue opens on 20th July, 2022 and will close on 22nd July, 2022. Minimum application is to be made for 10,000 shares and in multiples thereon, thereafter. However, anyone can apply for maximum 20,000 shares. Post allotment, shares will be listed on NSE SME. Finshore Man-

Corporate Feature

Objects of the Issue

- " To meet the working capital requirements
- " To meet the Issue Expenses
- " General Corporate Purposes

agement Services Limited is the Lead Manager of the issue and Cameo Corporate Services Limited is the Registrar to the issue. Nikunj Stock Brokers Limited is the Market Maker to the Issue.

On financial front, the company has been improving its balance sheet continuously. For the Year 2020-21 its net profit was Rs.10.56 lakh on revenue of Rs.3526 lakh. For the year 2019-20 its net profit was Rs.10.25 lakh on revenue of Rs.2324 lakh. Its net profit was Rs.7.13 lakh on revenue of Rs.712 lakh for the nine months period of FY 2021-22.

The company has an R&D facility to research and develop new indigenous products. Agni is an ISO 9001:2015, 14000:2015 and OHSAS 18001:2007 certified organization. The company has an established track record of over 26 years which indicates the company's ability to weather economic and business cycles and competent promoters have over a decade of relevant experience. This indicates its ability to maintain business viability and steer the business through operational hurdles. Promoters are the guiding force behind the operational and financial decision of the company. Promoters are responsible for the entire business operations of the company along with an experienced team of professional who assist them. This indicates its ability to maintain business viability and steer the business through operational hurdles.

The company has a qualified and experienced management that has decision making powers. It is expected to benefit from the management's ability to ensure

The company has an R&D facility to research and develop new indigenous products



Agni Green Power IPO Details

Issue Opens Date	20 th July, 2022
Issue Closes Date	22 nd July 2022
Issue Price	Rs. 10 per share
Face Value	Rs. 10
Issue Size	52,50,000 Eq. Shares (Rs.10.00 Cr.)
Retail Allocation	50% of the net offer
NII (HNI) Allocation	50% of the net offer
Listing	NSE SME Platform
Mini. Bid Lot Size	10,000 Eq. Shares
Lead Manager	Finshore Management Services Ltd.
Registrar	Cameo Corporate Services Limited

The Indian renewable energy sector is the fourth most attractive renewable energy market in the world and Agni Green is ready to cash in on this opportunity

25+ Years Of Experience



Promoters of Agni Green Power Limited



Dr. Kanak Mukhopadhyay : Aged about 70 years is one of the pioneer entrepreneurs of Solar industry in India and has more than 40 years of experience in Solar industry. He is the founder MD of the company since 1995 and is the instrumental in shaping the company in its present dimensions. Under the company his key responsibilities include Overall supervision towards

company Growth, Technical guidance towards design, development and project completion and for new Product development. Supervision of finance and accounting operations, Supporting directors for seamless operation of different departments. He is Working in the field of Solar Photovoltaic since 1976. He was Faculty member of Different Universities in India and Abroad. He is very much Experienced in Design and Methodology of Solar PV systems. He Delivered Lectures and attended National and International Seminars. He has written a Book on Solar PV Systems. He also won SESI-EMVEE Young Entrepreneur Award, 2004.



smooth flow of operations. Company is managed by a team of competent personnel having knowledge of core aspects of our Business. It has an experienced management team having vast experience in the industry.

The Indian renewable energy sector is the fourth most attractive renewable energy market in the world. India was ranked fourth in wind power, fifth in solar power and fourth in renewable power installed capacity, as of 2020. Installed renewable power generation capacity has gained pace over the past few years,

posting a CAGR of 17.33% between FY16- 20. With the increased support of Government and improved economics, the sector has become attractive from an investors perspective. As India looks to meet its energy demand on its own, which is expected to reach 15,820 TWh by 2040, renewable energy is set to play an important role. The government plans to establish renewable energy capacity of 523 GW (including 73 GW from Hydro) by 2030.



Esteemed Clients



Expert's Eye

(Continued from page 12)

FII and DII both were token net sellers for the day.

After gap down openings on Tuesday, market traded in red for the day to close with major losses. BSE Sensex marked deficit of 508.62 points to end the day at 53886.61 and NSE Nifty lost 157.70 points to close at 16058.30. Though crude oil eased below 100\$ a barrel, spiralling dollar and rising inflation forced global markets to press sell button. We marked selling spree across the board amidst havoc created by excessive rains in many parts of the nation with flooding situations. IT, Banking, Auto counters lead the doom. Though Mid and Small cap indices outperformed benchmarks, poor side market kept market breadth negative. FII were net sellers and DII were token net buyers for the day.

We witnessed gap up openings on Wednesday, but after moving both ways, markets ended in red with some losses. BSE Sensex lost 372.46 points to close at 53514.15 and NSE Nifty marked deficit of 91.65 points to end the day at 15966.65. Many global Federal Banks surprising with rate hike amidst rising inflation concern kept a tab on general sentiment. Selling spree continued for the second session on heavy weight counters. Pharma, Metal, FMCG counters witnessed informed buying while Oil and Gas, Banking counters eased on profit booking. Mid and Small cap indices outperformed, but weak side market kept market breadth marginally negative. FII were net sellers and DII were net buyers for the day.

After cautious positive beginning on Thursday, market gave up posi-

Nifty & Sensex Movement during the week

BSE - Sensex	Open	High	Low	Close	Diff
11-07-2022	54,248.60	54,527.90	54,090.53	54,395.23	-86.61
12-07-2022	54,219.78	54,236.49	53,824.97	53,886.61	-508.62
13-07-2022	54,210.10	54,211.22	53,455.26	53,514.15	-372.46
14-07-2022	53,688.62	53,861.28	53,163.77	53,416.15	-98.00
15-07-2022	53,637.88	53,811.37	53,361.62	53,760.78	344.63
		Net	Weekly	Loss	-721.06

For the day. Dollar firmed up to touch Rs. 79.95 and closed at Rs. 79.88 a dollar by weekend and raised concern. Brent crude kept sliding to mark 101.6\$ a barrel at the end of the week and brought some sigh of relief. Continued selling from FII and rate hike by global Federal Banks kept a tab on general sentiment. Q1 number season is picking up the momentum with over 250 corporate results in ensuing week will keep market on a stock specific mode as usual. Market man have macro and micro global economic data, monsoon progress and global inflation on their radars.

Amidst such scenario, BSE Sensex may hover between 56250 - 52250 and NSE Nifty in the range of 16750-15250.

DISCLAIMER: No financial information whatsoever published anywhere here should be construed as an offer to buy or sell securities, or as advice to do so in any way whatsoever. All matter published here is purely for educational and information purposes only and under no circumstances should be used for mak-

ing investment decisions. Readers must consult a qualified financial advisor before making any actual investment decisions, based on information published here. Any reader taking decisions based on any information published here does so entirely at its own risk. Investors should bear in mind that any investment in stock markets is subject to unpredictable

market-related risks. The above information is based on RHP and other documents available as of date coupled with market perception. The author has no plans to invest in this offer.

(SEBI registered Research Analyst-Mumbai).

Technical Trading Trends

Parag Salot M. : 91-9930011789
(SEBI Registered Research Analyst)



Nifty Overview : In Last Trading Session, Nifty closed at 16074. Nifty is near support of 15900 and has been holding out. If Nifty dips below 15750 then Nifty would get weak and go down further till 15200. If Nifty close above 16200 then Nifty can extend upside till 16475 but that's a resistance for Nifty and Nifty next resistance is at 16650.

Bank Nifty Overview : In Last Trading Session, Bank Nifty close at 34810. Bank Nifty range is between 33800 and 35800. Bank Nifty is on support and trend is not clear, however, a bit positive bias. Intra-day movements would be needed to take the trade.

Trading Buy

Scrip Name	BSE Code	Last Close	Enter at	1st Tgt.	2nd Tgt.	Stop Loss
Amaraja Battery	500008	469	445/455	475	495	434
Asian Tiles	532888	41.20	38/41	50	60	33
Astral	532830	1784	1745/1760	1790	1850	1725
BHEL	500103	49.65	45/47	50	54	43
Godrej Prop	533150	1344	1310/1330	1390	1450	1270
GulfOil	538567	410	390/405	435	455	380
Gujarat Gas	539336	453	445/450	460	470	435
Ujjivan	539874	156	145/150	160	170	135
Wipro	507685	395	350/360	385	405	335
Wockhard Pharma	532300	211.90	200/205	220	240	190

Trading Sell

Scrip Name	BSE Code	Last Close	Enter at	1st Tgt.	2nd Tgt.	Stop Loss
Adani Ent	512599	2405	2600/2625	2550	2450	2665

Note: All calls are momentum calls based on technical analysis and all levels as per future prices (If scrip not available in futures then BSE Cash price). All these calls are given based on daily charts but intra-day signals are equally important to enter the trade in a timely manner. Timing is very important and we at shareinfo.com give you timely calls based on intra-day charts.

Read Disclaimer at Shareinfo.com

Integra Essentia Ltd BSE: 535958 • CMP: RS.4.64

Integra Essentia Limited (IEL) has a substantial role to play both in creating and providing effective basic services need to maintain minimum acceptable living standards-spanning nutrition, water, sanitation, and healthcare. The sudden emergence and rapid spread of pandemic has thrown up numerous social and economic challenges in addition to the universal concern of boosting health care systems as well as better availability of food items which contains rich elements of energy and embedded immunity.

IEL has great potential to serve the society, nation and global re-

quirement by exploring and utilising their available resources, deliverable at minimum cost to end users. Recognising the potential and headroom for growth in the Indian market, IEL has made significant investments in Agro Industry (Food Essentials) and remains focused on establishing itself as the leading player in the branded foods industry. The strategic focus of the Business in recent years has been to accelerate growth by rapidly developing and scaling up its Value-Added Agri Products (VAAP) straddling multiple value chains comprising Spices, Coffee, Frozen Marine Products

Corporate Feature

and Processed Fruits amongst others.

Infrastructure spending is expected to have a multiplier effect on overall economic growth. The construction Industry in India is expected to reach \$1.4



Analysts Expectations

SHORT TERM RS.6.50 • POSITIONAL TARGET RS.8

Tn by 2025 .By 2030, more than 40% of the population is expected to live in urban India (33% today), creating a demand for 25 Mn additional mid-end and affordable units. Infrastructure construction sector is going to be the key driver for achieving this growth projection. IEL's core business primarily comprises Industrial projects, Commercial projects & Residential Projects. IEL will contribute significantly in Infrastructure sector keeping in view of emerging robust demand in this sector due to government favourable policy and huge budgeted outlay in Budget 2022 i.e. on "Housing for all, Vibrant Villages Programme, Urban Planning" relating

to real estate sector.

IEL's diverse talent pool of empowered professionals/entrepreneurs has formulated strategic long term plan are being under active implementation to achieve greater scale and efficiency of businesses covered under life essential, Agro (Food essentials) and Infrastructure (Construction Industry).

High net worth Investors & Financial Institutions are now taking keen interest in view of emergence of opportunities, potential and generation of fresh orders of IEL in life essential, Agro (Food essentials) and Infrastructure (Construction Industry).



(This is only an advertisement for information purposes and not a prospectus announcement)

AGNI GREEN POWER LIMITED

(Formerly known as AGNI POWER AND ELECTRONICS PRIVATE LIMITED)

Our Company was originally incorporated as "Agni Power and Electronics Private Limited" on August 25, 1995 vide certificate of incorporation bearing Corporate Identity No. 21-73701 under the provisions of Companies Act, 1956 issued by the Registrar of Companies, Kolkata, West Bengal. Subsequently, name of the company changed to "Agni Green Power Private Limited" vide fresh certificate of incorporation dated March 04, 2022. Subsequently, the company was converted into Public Limited Company vide a fresh certificate of incorporation issued by ROC-Kolkata, consequent upon conversion from Private Limited to Public Company dated April 01, 2022 in the name of "Agni Green Power Limited". The Corporate Identification Number of our Company changed to U40106WB1995PLC073701. For further details, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 107 of the Prospectus.

Registered office: 114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, South Parganas, Kolkata-700107, West Bengal, India. Contact Person: Avishek Kumar Sinha, Company Secretary & Compliance Officer; Tel No: +91 93324 41988 E-Mail ID: cs@agnipower.com; Website: www.agnipower.com; CIN: U40106WB1995PLC073701

OUR PROMOTERS: (I) MR. HIRANMAY SAHA, (II) DR. KANAK MUKHOPADHYAY, (III) MRS. CHANDANA SAHA AND (IV) MR. ARUP KUMAR MAHANTA

INITIAL PUBLIC OFFER OF 52,50,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF AGNI GREEN POWER LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹10/- PER EQUITY SHARE, AT PAR (THE "ISSUE PRICE"), AGGREGATING TO ₹525.00 LAKHS ("THE ISSUE"), OF WHICH 2,70,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹10/- PER EQUITY SHARE, AGGREGATING TO ₹27.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 49,80,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹10/- PER EQUITY SHARE, AGGREGATING TO ₹498.00 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.88% AND 25.49% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

All the investors applying in a public issue shall use only Application Supported by Blocked Amount (ASBA) facility for making payment providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") as per the SEBI circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015. As an alternate payment mechanism, Unified Payments Interface (UPI) has been introduced (vide SEBI Circular Ref: SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018) and SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 as a payment mechanism in a phased manner with ASBA for applications in public issues by retail individual investors. For further details, please refer to section titled "Issue Procedure" beginning on page 197 of the Prospectus. In case of delay, if any in refund, our Company shall pay interest on the application money at the rate of 15 % per annum for the period of delay.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "The Issue" beginning on page no. 33 of the Prospectus.) A copy will be delivered for filing to the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.

For further details please refer the section titled 'Issue Procedure' beginning on page 197 of the Prospectus

FIXED PRICE ISSUE AT ₹ 10/- PER EQUITY SHARE

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH AND THE ISSUE PRICE IS AT PAR OF THE FACE VALUE OF THE EQUITY SHARES. THE APPLICATION MUST BE FOR A MINIMUM OF 10,000 EQUITY SHARES AND IN MULTIPLES OF 10,000 EQUITY SHARES THEREAFTER. FOR FURTHER DETAILS PLEASE REFER TO "SECTION XI - ISSUE INFORMATION" BEGINNING ON PAGE 190 OF THE PROSPECTUS.

ISSUE PROGRAMME

ISSUE OPENS ON : JULY 20, 2022
ISSUE CLOSES ON: JULY 22, 2022

ASBA*

Simple, Safe, Smart way of Application!!!
Mandatory in public issue. No cheque will be accepted



now available in ASBA for retail individual investors.

*ASBA is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.
*ASBA has to be availed by all the Investors. UPI may be availed by Retail Individual Investors. For details on the ASBA and UPI process, please refer to the details given in ASBA form and General Information Documents and also please refer to the section "Issue Procedure" beginning on page 197 of the Prospectus.
CONTENTS OF THE MEMORANDUM OF THE COMPANY AS REGARDS TO ITS OBJECTS: For information on the main objects of the Company, please see "Our History And Certain Other Corporate Matters" on page 107 of the Prospectus and Clause III of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see "Material Contracts and Documents for Inspection" on page 228 of the Prospectus.
AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital, issued, subscribed and paid up share capital of the Company as on the date of the Prospectus is as follows: The Authorised Share Capital of the Company is ₹ 2,000 lakhs divided into 2,00,00,000 Equity Shares of ₹10/- each. The Issued, Subscribed and Paid-up share capital of the Company before the Issue is ₹ 1,428.48 lakhs divided into 1,42,84,800 Equity Shares of ₹10/- each. Proposed Post Issue capital : ₹ 1,953.48 Lakhs divided into 1,95,34,800 Equity Shares of ₹10 each. For details of the Capital Structure, see the section "Capital Structure" on the page 45 of the Prospectus.
NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association: Equity shares of face value of ₹10/- each were allotted to Kanak Mukhopadhyay 100 equity shares, Kiron Chandra Sen 100 equity shares, Bimal Tapadar 100 equity shares and Samujjal Ganguly 100 equity shares.
LIABILITY OF MEMBERS: Liability of members of Company is Limited.
RISK IN RELATION TO THE FIRST ISSUE: This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is at par of face value of the equity share. The issue price should not be taken to be

indicative of the market price of the equity shares after the equity shares are listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"). No assurance can be given regarding an active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.


GENERAL RISKS: Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' beginning on page no.19 of the Prospectus.

BASIS FOR ISSUE PRICE: Please refer "Basis for Issue Price" beginning on page 61 of the Prospectus.
ISSUER'S ABSOLUTE RESPONSIBILITY: The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this offer document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the offer document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING: The Equity Shares of our company issued through the Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"). In terms of the Chapter IX of the SEBI ICDR Regulations, as amended from time to time, our company has received "in-principal" approval letter dated July 06, 2022 from NSE for using its name in this offer document for listing of our shares on the NSE EMERGE. For the purposes of the issue, the Designated Stock Exchange will be National Stock Exchange of India Limited ("NSE").

DISCLAIMER CLAUSE OF SEBI: Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulation 2018, a copy of the Prospectus has been filed with SEBI after filing of the Offer document with Registrar of Companies in term of Regulation 246 of the SEBI (ICDR) Regulations, 2018 and Sec 26(4) of Companies Act 2013. However, SEBI shall not issue any observation on the Offer document. Hence there is no such specific disclaimer clause of SEBI. However investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 181 of the Prospectus.

DISCLAIMER CLAUSE OF THE EXCHANGE (NSE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE' on page 185 of the Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 FINSHORE Creating Enterprise Managing Values FINSHORE MANAGEMENT SERVICES LIMITED Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance Email: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna lyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377	 CAMEO CORPORATE SERVICES LIMITED "Subramanian Building", #1, Club House Road, Chennai - 600 002, India Tel: +91-44-40020700, 28460390 Email/ Investor Grievance E-mail : investor@cameoindia.com Website: www.cameoindia.com Contact Person: Mr. R D. Ramasamy, Director SEBI Registration No: INR000003753 CIN No: U67120TN1998PLC041613	Avishek Kumar Sinha AGNI GREEN POWER LIMITED 114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, South Parganas, Kolkata-700107, West Bengal, India. Tel No.: +91 93324 41988 E-Mail ID: cs@agnipower.com Website: www.agnipower.com Investors may contact our Company Secretary and Compliance Officer and / or the Registrar to the Issue and / or the Lead Manager, in case of any pre-issue or post-issue related problems, such as nonreceipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account or refund orders, etc.

Availability of Prospectus : Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of the Stock Exchange at www.nseindia.com, the website of Lead Manager at www.finshoregroup.com and website of Issuer Company at www.agnipower.com

Availability of Application form : Application forms can be obtained from the Registered Office of AGNI GREEN POWER LIMITED and the Lead Manager to the Issue - Finshore Management Services Limited. Application Forms can be obtained from the website of Stock Exchange (www.nseindia.com) and the Designated Branches of SCSBs, the list of which is available on the website of NSE & SEBI.

Applications Supported by Blocked Amount (ASBA): Investors have to compulsorily apply through the ASBA process. ASBA has to be availed by all the investors. The investors are required to fill the application form and submit the same to the relevant SCSB's at the specific locations or registered brokers at the broker centres or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of NSE. ASBA application forms can be obtained from the Designated Branches of SCSB's, the list of banks that are available on website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com. For more details on ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the Section "Issue Procedure" beginning on page 197 of the Prospectus.

UNIFIED PAYMENTS INTERFACE (UPI): Investors are advised to carefully refer SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 and SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022, and SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 for details relating to use of Unified Payments Interface (UPI) as a payment mechanism with Application Supported by Block Amount (ASBA) for applications in public issues by retail individual investors.

BANKER TO THE ISSUE/SPONSOR BANK: ICICI Bank Limited

Investors should read the Prospectus carefully, including the Risk Factors beginning on page 19 of the Prospectus before making any investment decision.

For AGNI GREEN POWER LIMITED
On behalf of the Board of Directors
Sd/-
Kanak Mukhopadhyay
Managing Director

Place : Kolkata
Date : 15.07.2022

AGNI GREEN POWER LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Kolkata, West Bengal. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager at www.finshoregroup.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.agnipower.com. Investor Should note that investment in Equity Shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" as appearing in the Prospectus. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and will not be issued or sold within the United States or to, or for the account or benefit of U.S. persons" (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933.

TECHNICAL TALK -Dhananjay Kadam
TECHNICAL ANALYST, M. 7588622374



NIFTY (16049) :- Today closed at 16049 it made a Bearish Harami pattern on the weekly chart. As per this bearish more downside possible in NIFTY. It took support on 15200 after the downside of the last 3 month. Now, Nifty showing resistance of 17000 and support price of 15200, Nifty not showing clear direction of any side it's trading in sideways zone. As per the last 40



years technical analysis data, whenever the market performs upside down for three years, the next 1 or 1.5 years show a bearish or sideways phase. Follow all disciplines of risk management and portfolio management. Always remember sometimes NO TRADE ALSO A TRADE TO SAVE PROFIT AND CAPITAL.

BANKNIFTY (34682.00) :- On the weekly chart BANK NIFTY is trading in a symmetric triangle zone. Last week it made a Bearish candle on a weekly chart with good volume showing upper side resistance of 34000 and lower side support at 33000. Not clear direction in market trade with caution.



MAHINDRA CIE LTD (241.50) :- Mahindra CIE is a multi technology automotive components supplier which has leading suppliers across the globe. CIE automotive group of an industrial group socialized in supply components and sub assembly for the automotive market. It's working in forging, stamping, gears, casting, magnetic products, composite aluminium for two wheeler and four wheeler. Company is a market leader in India for two wheeler steering recess and engine valve its India's leading producer of magnets for automotive supplies. On a daily basis chart price made a police price pattern in last week that is a bullish flag as per this price pattern stock price looking upside we can buy between 235 to 245 for target of 280. We can buy with a stop loss of 230. Time period 21 days.



HUL (Rs. 2568.00) (Code: 500696) :- The shares of this FMCG major are in the current for the past two weeks. Declining prices of agri-commodities will reduce the company's input costs and boost its margins. Shares of other FMCG companies such as Britannia, D-Mart, and Godrej Consumers can also show some up-moves.

Zydus Wellness (Rs. 1610.00) (Code: 531335) :- Nippon Mutual Fund has bought 9.46 lakh shares of this company.

Delta Corp. (Rs. 176.00) (Code: 532848) :- This casino company has reported turnaround numbers for the June quarter. It reported a profit of Rs. 57 crore for the quarter as against loss of Rs. 29 crore last year.

Praj Industries (Rs. 380.00) (Code: 522205) :- According to reports, the government is considering increasing ethanol blending in petrol to 15%. It is also considering excise duty removal on ethanol. This augurs well for Praj Industries and is also expected to benefit sugar companies such as India Glycol and Balrampur Chini.

Vedanta (Rs. 227.00) (Code: 500259) :- The company's board is slated to meet on July 19 to consider a second interim dividend.

Navin Fluorine (Rs. 3778.00) (Code: 532504) :- Movement is being seen in the stock on reports that it is set to start a new plant in Dahej, Gujarat.

Deepak Nitrite (Rs. 1751.00) (Code: 506401) :- The company has received permission from Gujarat Pollution Control Board to restart operations at its Nandesari plant, which was shut three months ago following an accident.



Berger Paints (Rs. 573.00) (Code: 509480) :- Crude prices have been falling and slipped below \$100 per barrel recently. This augurs well for paint companies. Moreover, Berger Paints is hiking prices by 4-5% which will further boost its margins.

Coal India (Rs. 193.00) (Code: 533278) :- The company's capital expenditure surged 65% in the June quarter. As against Rs. 1841 crore in the June quarter last year, it spent Rs. 3034 crore this year.

ITI (Rs. 120.00) (Code: 523610) :- The Department of Telecom has revised the telecom license agreement, which effectively bans Chinese telecom equipment manufacturers. This will benefit local manufacturers such as ITI.

Ahluwalia Contracts (Rs. 434.00) (Code: 532811) :- The company has bagged an Rs. 150 crore order for the construction of a new Amity Campus in Bangalore.

HFCL (Rs. 67.00) (Code: 500183) :- The company has bagged an Rs. 59.22 crore order from a private telecom operator.

Star Housing Finance (Rs. 149.00) (Code: 539017) :- The company's net profit for the June quarter zoomed by 746%w, while the AUM rose 23% to Rs. 116.32 crore. Its loan disbursements stood at Rs. 22.56 crore.

Sunteck Realty (Rs. 507.00) (Code: 512179) :- This realty company reported pre-sales of Rs. 333 crore for the June quarter, an 89%

growth on a yearly basis.
Star Health (Rs. 620.00) (Code: 543412) :- This private health insurance has partnered with the Common Services Centres (CSCs) under the IT ministry. The company will provide over 5 lakh CSCs access to a select range of its insurance products designed to meet the needs of customers, across tier-II, tier-III cities and rural markets.

Hindustan Zinc (Rs. 285.00) (Code: 500188) :- The Vedanta Group company has declared an interim dividend of Rs. 21 per share.

Tata Power (Rs. 225.00) (Code: 500400) :- Tata Power's subsidiary TP Saurya has won an order for setting up a 600 MW solar power project in Karnataka.

Bharti Airtel (Rs. 651.00) (Code: 532454) :- The company has allotted 7.11 crore shares at Rs. 734 per share on a preferential basis to Google. According to Bloomberg data, Bharti Airtel shares have 32 buy ratings.

Adani Ports (Rs. 730.00) (Code: 532921) :- Adani Ports and Israel's Gadot Group have won the tender to privatise the Port of Haifa in Israel.
Infosys (Rs. 1430.00) (Code: 500209) :- Infosys is acquiring BASE life sincere for 110 million euros. The acquisition reaffirms Infosys' commitment to helping global life sciences companies realise business value from cloud-first digital platforms and data, to speed-up clinical trials and scale drug development.

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White Gold : Ajooni Biotech

New milestone achieved-initial breakthrough received from cooperative milk society for supply of mineral mixture

NSE SYMBOL : AJOONI • Rs. 43.45

Ajooni Biotech Ltd. had announced earlier that its agreement with IFFCO KISAN, an organization committed to enriching farmer life and a sustainable ecosystem had started showing results with their combined efforts of marketing and supply of BIS Mark Cattle Feed for the state of Punjab, Haryana, Rajasthan, Himachal Pradesh, Jammu & Kashmir, and Western UP.

AJOONI's objective is the optimization of productivity, satisfaction of all nutritional needs of animals, and achievement of the best balance in their

diet. AJOONI tends to be a good partner to all farmers. Ajooni's experts share their expertise and many years of experience, propose a program of diet, and give the best recommendation for optimal growth and progress of the livestock.

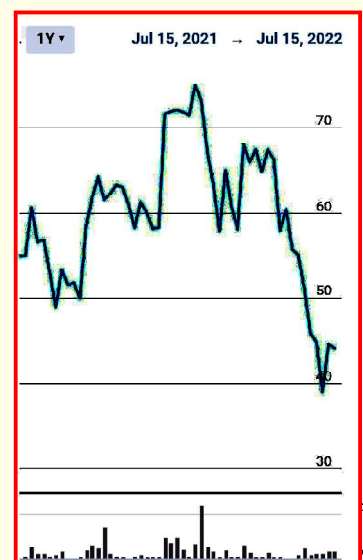
The distribution expansion, partner and customer engagement strategy with continuous awareness at farmer level executed by IFFCO Kisan team are the key success factors to the increasing growth of IFFCO Kisan cattle feed Brand.

Ajooni Biotech Limited and IFFCO Kisan are

Corporate Feature

also resourcing the Raw Material on all India basis required to produce Cattle Feed under the brand of IFFCO Kisan.

Ajooni has received an order for supplying "Mineral Mixtures" to Balinee



Milk Producer Company Limited. BMPCL, with the objective of safeguarding the interest of member producers (exclusively women) by providing round the year access to organize market in fair and transparent manner, timely payment, capacity building and providing livestock support services to increase milk productivity.

The Company has set up under the project titled "Dairy Value Chain Development in Bundelkhand region of Uttar Pradesh" financially supported by National Rural Livelihood Mission (NRLM) & Uttar Pradesh State Rural Livelihood Mission (UP-SRLM) with NDDB



Dairy Services (NDS) as Technical Support Agency. Currently the company has mobilized around 29069 women milk producers. These members together supply around 1 lakh kgs of milk per day. Ajooni product will reach around 29069 houses with the support of Balinee.

Analysts Expectations

SHORT TERM : RS. 60 • POSITIONAL : RS. 75

Stock Wave Sarvesh Ashok Trivedi
(Mumbai) (Mob) 09820728124
www.chartsanketstock.com

Important support for Index at 53163 and Nifty Future 15860

BSE Index (53760.78) :- It shows oversold position on daily basis, neutral on weekly basis and towards oversold on monthly basis. On upward movement, beyond 53811 it may go up to 53940, 54048, 54163, 54963, 54935, 54456 and 54627. On downward movement, below 35163. Mix trend can be witnessed.

Bank Nifty (34810.00) :- It is witnessing rebounding spurt from bottom of 32335. It shows oversold position on oversold position, neutral on weekly basis and towards oversold on monthly basis. On upward movement, beyond 34810 it may go up to 34980, 35195, 35995 and 35600. On downward movement, it may get support at 34541.

Nifty Future (16074.00) :- It shows rebounding spurt from bottom of 15202.30. It shows oversold position on daily basis, neutral on weekly basis and towards oversold position on monthly basis. On upward movement, beyond 16083 it may go up to 16122, 16187, 16253 and 16230. On downward movement, it may get support at 15860.

ACC (2140.35) :- It shows towards (Cont. on P. No. 10)

Golden quote
Jealousy.....is a mental cancer

Inflation concern punctures inflated markets

The week under report snapped previous three week's gaining streak. In fact, the Friday green trades snapped previous four sessions red tradings, it turned a negative week on a weekly basis. Rising inflation in advanced countries propelled rate hike by global Federal Banks and disparity in forex market kept a tab on general sentiment for the entire week. Though Crude Oil kept sliding, disparity in forex market nullified the im-

Expert's Eye
Dilip Davda
e-mail: dilip_davda@rediffmail.com

pact. However, we witnessed stock specific movements amidst Q1 number season as usual.

During the week, while BSE Sensex moved in the range of 54527.90 - 53163.77, NSE Nifty hovered between 16248.55 - 15858.20.

During the week, benchmarks posted weekly LOSS of -721.06 points for BSE Sensex and -171.40 points for NSE Nifty.

On Monday markets marked gap down opening and after moving both ways, it finally closed in red. BSE Sensex lost mere 86.61 points to close at 54395.23 and NSE Nifty marked a deficit of just 4.60 points to end the day at 16216.00. Progressing monsoon and sliding crude oil prices fuelled Metal, Auto, Banking and Oil and Gas sector counters.

BONUS MEETS GKP Print (01.08.22)
RIGHTS ISSUE Scandent Im. (954 for 1000) PTC Ind (3 for 2)
EX-SPLIT Steel Exchange (10 for 1), Radhe Developer (10 for 1)
BONUS ANNOUNCEMENT IFL Enterprise (1 for 1)

During the week,
Dividend announcements
RailTel Corp (6.5%),
HCL Techno (500%),
Hindustan Zinc (1050%),
Angel One (76.5%)

EX-BONUS
GMM Pfaudler (2 for 1),
A Infra (1 for 1),
ANG Life (1 for 4),
Radhe Developer (1 for 1),
Shankarlal Rampal (2 for 1)

Though Rupee was easing against dollar, IT counters met with profit booking amidst uncertain global economy. On set of Q1 number season propelled side market. As Mid and Small cap out performed benchmarks and got support from side market, market breadth remained positive.

(Cont. on P. No. 8)

Terrific Shots - Dilip K. Shah

AIA Engineering (Rs. 2301.00) (Code: 532683) :- Shares of this A group listed company have a face value of Rs. 2. The shares touched a 52-week high of Rs. 2422 and low of Rs. 1476. Ahmedabad-based AIA Engineering has reported a very strong trend in sales growth over the years. It has also added new clients from the mining sector. The company has a high market share in India and many international markets. There is no debt on the balance sheet and it is moving ahead with a clear focus. Promoter holding is 58.47%, while foreign investors and domestic institutions hold 18.8% and 2.95% respectively. Its equity is Rs. 18 crore and reserves Rs. 4736 crore. For the March quarter, income increased from Rs. 883 crore to Rs. 1132 crore and profit from Rs. 133 crore to Rs. 194 crore. The company is expected to benefit from the revival of economic activities.

Mayor Uniquoters (Rs. 399.00) (Code: 522249) :- Shares of this A group listed leather and leather products company touched a 52-week high of Rs. 635 and low of Rs. 319. In the past two decades, it has increased its production from 0.25 million linear meters per month to 4.05 million linear metres per month. It is a leading producer of artificial leather. Its plants are located in MP and Rajasthan. It has also started a PU coating plant with a capacity of 6 lakh linear metres per month. Its products are used in automobiles, footwear, furnishings, and leather goods & garments. It offers a range of products for the automotive industry including door trims, steering wheel covers, gear boot, and knob covers, roof lining, sun visors, and hoods, and counts large manufacturers as its clients. It also caters to top footwear companies. For the March quarter, it reported income of Rs.

161.85 crore and profit of Rs. 24.92 crore. The company is debt-free. It has large investments in mutual funds and fixed deposits. The shares can be seen touching Rs. 500 levels in two to three quarters.

Sona BLW (Rs. 570.00) (Code: 543300) :- Established in 1995, Sona BLW Precision Forgings is a leading automotive technology company. It has nine manufacturing plants. In addition to catering to the domestic market, it also exports to the US, Europe and China. The company had come out with its IPO in June 2021 and issued shares at Rs. 291 apiece. The share has touched a high of Rs. 839 and a low of Rs. 295 since. The company has a market cap of Rs. 33,337 crore. Promoter holding is 67.18%, while mutual funds and FIs hold 14.16% and 8.79% respectively. Public holding is only 7.61%, and hence the floating stock is very low. It announced very good results for the March quarter with an income of Rs. 496 crore, operating profit of Rs. 118 crore, and net profit of Rs. 124 crore. For the whole year, income was Rs. 1939 crore and profit Rs. 354 crore. The company supplies many components to electric vehicles. Post-correction,

(Cont. on P. No. 10)

Smart Tips - Smita N. Zaveri

First Source (Rs. 102.00) (Code: 532809) :- Shares of this A group listed BPO company have a face value of Rs. 10. The shares touched a 52-week high of Rs. 242 and low of Rs. 93. Promoted by ICICI Bank, the company has 27,916 employees. It mainly operates in the banking and financial services, telecom, media and publishing sectors. It is a leading player among the country's top ten BPOs. The UK accounts for 45% of its total income. Promoter holding is 53.66%. It has a market cap of Rs. 7,029 crore. Its equity is Rs. 696 crore and reserves Rs. 2,335 crore. The company declared a dividend of Rs. 3.50 per share, and the dividend yield works out at over 3.5%. For the March quarter, its income increased from Rs. 1460 crore to Rs. 1543 crore, and profit from Rs. 46 crore to Rs. 132 crore.

Gujarat State Petronet (Rs. 228.00) (Code: 532702) :- Shares of this A group listed company touched a 52-week high of Rs. 383 and a low of Rs. 209. Gujarat State Petronet Limited has a presence in the entire energy value chain and is engaged in gas transmission, CGD, power generation, and IT. It was established in 1979. It is a pioneer in establishing gas transportation infrastructure and connecting gas sources to customers. The company has an extensive presence across Gujarat with a network of more than 2,700 km. It is developing two pipelines in partnership with IOCL, BPCL, and HPCL. Its clients include refineries, steel plants, fertiliser units, power plants, textiles and chemical industries. GSPL's market cap is Rs. 13,027 crore. GSPL's equity is Rs. 564 crore and reserves Rs. 7354 crore. For the March quarter, its income went up from Rs. 3790 crore to Rs. 5117 crore, and profit from Rs. 555 crore to Rs. 660 crore. The stock can give 10-15% returns in 6-9 months.

Star Paper Mills (Rs. 156.00) (Code: 516022) :- Shares of this B group listed paper and paper-related products company touched a 52-week high of Rs. 195 and a low of Rs. 110. It makes a range of papers used in industrial and packaging sectors, and also in other consumer segments. Its plant at Saharanpur in UP has an annual capacity of 75,000 tonnes per annum. It also has an in-house R&D unit. It has a presence across the country with 50 dealers. Its clients include Century Laminating, Eveready, Greenply, Thomson Press, HUL, ITC, etc. Its product range comprises SS map litho white/natural shad, SSP map litho, greeting paper, padding paper, Kraft paper, MG poster, cartridge paper, etc.

(Cont. on P. No. 10)

Smart Banking & Financial Services

The author feels investors should constantly track their invested stocks and sectors to have an edge over the market.

MUTUAL FUND NFOS DURING THE WEEK : Aditya Birla Sun Life Nifty Financial Services ETF, Edelweiss Focused Equity Fund, Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund, and Motilal Oswal S&P BSE Healthcare ETF, SBI Fixed Maturity Plan (FMP) - Series 66 (1361 Days), and WhiteOak Capital Flexi Cap Fund

White Oak Capital Mutual Fund has launched its first mutual fund scheme named WhiteOak Capital Flexi Cap Fund. The scheme will be in NFO from July 12, 2022, and the NFO closes on July 26, 2022. The open-ended scheme will be available for regular transactions a few days later. The mutual fund house positions itself as an active-only fund house and might not be launching index funds. WhiteOak

Capital is a reputed group for its PMS and AIF products and acquired YES Mutual Fund after YES Bank decided to sell the mutual fund business to focus on its core business. The fund house has designated Aashish Somaiyaa, a mutual fund market expert, as its Executive Director and Chief Executive Officer. The fund house will use its proprietary OpCo-FinCo strategy that involves splitting the business into two parts - a financing company and an operating company in the selection/evaluation and investment process.

HDFC has issued secured redeemable NCD through Private Placement worth Rs. 2,500 crores at a coupon rate of 7.70%.

As per RBI data, bank credit grows by 13.29%, and deposits by 9.77% as of the fortnight ending July 1, 2022. In FY22, bank credit rose 8.59 percent and deposits 8.94 percent.

After the recent crash, **Bitcoin**

By Vijaya Kittu M, GetPaidIndia.com

appears to settle down, with Bitcoin / TetherUS (BTC/USDT) trading above the \$21,000 mark on Binance. Fears in the market are that Bitcoin could test \$10,000 than \$30,000 soon. South Africa recently clarified that Bitcoin is not a currency but will treat it as a financial asset. Governments across the world are coming up with clarifications on how cryptocurrencies will be treated in their jurisdictions. Money Guru Robert Kiyosaki is recently cited to be sitting in a cash position and is waiting to buy Bitcoin. He said that the asset prices are crashing and hinted at the incoming 'Greatest Sale on Earth.'

Gold is seen trading at a key support level of Rs. 52,000 and around. Gold and Silver prices are witnessing some pressure considering the dollar surge and rate hike fears. Gold recently tested 11-month lowest prices.

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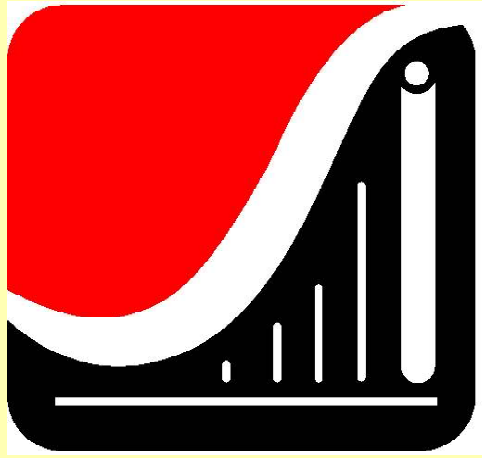
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According to the Indian Newspaper Society, newspapers can collect fines from the administrator of the WhatsApp group

It is illegal to broadcast PDF copy of Newspaper on WhatsApp & Telegram group, action can be taken on group admin

In the period of pandemic of Covid-19, Newspapers are facing challenges related to distribution on the one hand, on the other hand, their e-paper copy and digital piracy incidents have also increased. This is causing loss of revenue to newspapers. In view of this, **the Indian Newspaper Society (INS)** has warned that it is illegal to download pages from e-papers of newspapers and circulate their PDF file in WhatsApp or Telegram Group.

Newspapers can take stringent legal and heavy penalties against a person who illegally circulates on social media by copying e-paper or portions thereof. Administrators of that WhatsApp or Telegram group will be held responsible for illegally circulating e-copy of newspaper in such a group.



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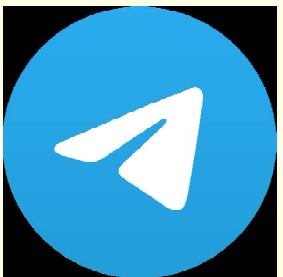


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