

# Agni Green Power Limited

(Formerly known as : Agni Power And Electronics Pvt. Ltd.)

AN ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 (OH & S) CERTIFIED COMPANY

114, Rajdanga Gold Park, Kolkata - 700 107, West Bengal, India

Tele : (091) (33) 4005-1193 / 4061-0038

E-mail : info@agnipower.com, Web : www.agnipower.com

CIN No. : U40106WB1995PLC073701



To,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051  
Maharashtra, India.

Date: November 09,2023

**Ref: Symbol –AGNI, ISIN - INE0LF301013**

**Subject: Outcome of Board Meeting**

Dear Sir/Madam,

As per regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015 We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on 9<sup>th</sup> of November 2023 which was commenced at 02:30 P.M at the registered office of the Company situated at 114 Rajdanga Gold Park Piyali Apartment Kolkata 700107 has inter-alia;

- 1. Considered, approved & taken on record the Standalone Un-Audited Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2023 along with Limited Review Report (As attached herewith).**
- 2. Considered and approved the Appointment of Shubham Sinha & Associates.. Practicing Company Secretaries as the Secretarial Auditor of the Company for the F.Y. 2023-24. Brief profile is attached herewith as Anex-1.**
- 3. Considered and approved the Appointment M A K D B & Associates Chartered Accountants 9/A, Sikdar Para Street,Kolkata-700007 as Internal Auditor of the Company for the financial year 2023-24 Brief profile is attached herewith as Anex-2.**

The Meeting was concluded at 3.00 PM.

Please take the same on your record.

Thanking You,  
For, Agni Green Power Limited

Avishek Kumar Sinha  
Company Secretary & Compliance Officer  
Place: Kolkata



**Works** : Srijan Industrial Logistic Park, Part-A, Block-B, Unit - 307, NH-6, Howrah - 711302, Tele: +91 85850 27435

**Chhattisgarh (RO)** : C-94, VIP Estate, Raipur - 492007, Tele : +91 771 2282461

**Mizoram (RO)** : Near Lalsangliana Petrol Pump, Sairanga Road, Edenthar, Aizawl - 796001, Mizoram, Tele: +91 87943 02514

**Tripura (RO)** : Near Badharghat, Milanchakra, Agartala, West Tripura, Pin - 799003, Tele: +91 97742 95928,

**Assam (RO)** : Santipath, Goramara, PS.- Basista, PO.- Sawkuchi, Dist.- Kamrup, Pin - 781029, Assam,Tele: +91 94017 21204

**AGNI GREEN POWER LIMITED**Regd. Office : 114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Parganas South, Kolkata, West Bengal, India,  
700107

CIN-U40106WB1995PLC073701

**Un-Audited Statement of Assets & Liabilities**

	Particulars	STANDALONE (Rs. In Lacs)	
		Un-Audited	Un-Audited
		AS AT 30.09.2023	AS AT 30.09.2022
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	(a) Equity Share capital	1,953.48	1,953.48
	(b) Instruments entirely equity in nature		
	(c) Other Equity	1,103.59	839.57
	<b>Total (A)</b>	<b>3,057.07</b>	<b>2,793.05</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>B1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	638.19	828.74
	(ii) Trade payables		
	(iii) Other financial liabilities	2.32	2.32
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	<b>Total (B1)</b>	<b>640.51</b>	<b>831.06</b>
<b>B2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	322.39	325.14
	(ii) Trade payables	505.51	346.65
	(iii) Other financial liabilities	83.12	338.69
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)		
	<b>Total (B2)</b>	<b>911.02</b>	<b>1,010.48</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>4,608.60</b>	<b>4,634.60</b>
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	358.76	364.66
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets	3.94	6.96
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	0.13	0.13
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	6.46	5.99
	(j) Other non-current assets	1,073.54	1,269.05
	<b>Total (A)</b>	<b>1,442.84</b>	<b>1,646.78</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	627.68	955.49
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	2,021.30	1,410.41
	(iii) Cash and cash equivalents	0.08	20.25
	(iv) Bank balances other than (iii) above		
	(v) Loans		
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)	138.95	104.37
	(d) Other current assets	377.74	497.30
	<b>Total (B)</b>	<b>3,165.76</b>	<b>2,987.81</b>
	<b>Total Assets (A+B)</b>	<b>4,608.60</b>	<b>4,634.60</b>

Date:- 09/11/2023

Place:- Kolkata

For Agni Green Power Limited  
For AGNI GREEN POWER LTD.

Kanak Mukhopadhyay

Kanak Mukhopadhyay  
(Managing Director)  
DIN:-00254415

Managing Director

## AGNI GREEN POWER LIMITED

Regd. Office : 114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Parganas South, Kolkata, West Bengal, India, 700107

CIN-U40106WB1995PLC073701

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30TH 2023

(Rs. in lacs except Per share data)

Sr No	Particulars	Half Year ended September 30, 2023	Half Year ended September 30, 2022	For the year ended on March 31, 2023	For the year ended on March 31, 2022
		Un-Audited	Un-Audited	Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>				
	(a) Revenue from Operations	1,426.18	465.87	2,201.93	1,539.68
	(b) Other Income	8.41	3.94	56.41	103.13
	<b>Total Revenue (Net)</b>	<b>1,434.59</b>	<b>469.81</b>	<b>2,258.34</b>	<b>1,642.81</b>
2	Other Income	-	-	-	-
<b>3</b>	<b>Total Revenue from Operations (1+2)</b>				
<b>2</b>	<b>Expenses</b>				
	a. Cost of Materials Consumed	850.79	569.06	1,114.27	804.29
	b. Purchases of Stock-in-trade				
	c. Changes in inventory of Finished Goods, WIP and Stock-in-Trade	100.06	(275.09)	244.12	(295.94)
	d. Employee benefits expenses	164.71	166.00	335.53	319.65
	e. Finance Cost	79.94	88.91	150.27	111.55
	f. Depreciation and Amortization Expenses	10.90	10.82	21.66	25.85
	g. Other Expenses	216.68	303.86	534.20	647.81
	<b>Total Expenses</b>	<b>1,423.08</b>	<b>863.56</b>	<b>2,400.05</b>	<b>1,613.21</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	11.51	(393.75)	(141.71)	29.59
4	Exceptional Items/ Prior Period Adjustment	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	11.51	(393.75)	(141.71)	29.59
6	Extraordinary Items	-	-	-	-
<b>7</b>	<b>Profit Before Tax (5-6)</b>	11.51	(393.75)	(141.71)	29.59
<b>8</b>	<b>Tax Expenses</b>				
	(a) Current Tax	-	-	-	5.60
	(b) Deferred Tax	-	-	(0.47)	2.09
	<b>Total Tax Expenses</b>	-	-	(0.47)	7.69
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	11.51	(393.75)	(141.24)	21.90
10	Profit (Loss) from Discontinuing operations before Tax			-	-
11	Tax Expenses of Discontinuing Operations			-	-
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	11.51	(393.75)	(141.24)	21.90
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method			-	-
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	11.51	(393.75)	(141.24)	21.90
<b>15</b>	<b>Other comprehensive income, net of income tax</b>			-	-
	a) i) Amount of item that will not be reclassified to profit or loss			-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss			-	-
	b) i) item that will be reclassified to profit or loss			-	-
	ii) income tax relating to items that will be reclassified to profit or loss			-	-
	<b>Total other comperhensive income,net of income tax</b>			-	-
<b>16</b>	<b>Total Comprehensive income for the period</b>	11.51	(393.75)	(141.24)	21.90
<b>17</b>	<b>Details of equity share capital</b>				
	Paid-up Equity Share Capital	1,953.48	1,953.48	1,953.48	1,428.48
	Face Value of Equity Share Capital	1,953.48	1,953.48	1,953.48	1,428.48
<b>18</b>	<b>Details of debt securities</b>				
	Paid -Up Debt capital	960.58	1,153.88	224.68	242.50
	Face value of debt Securities	960.58	1,153.88	224.68	242.50
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	1,103.59	839.57	1,092.08	1,233.32
<b>20</b>	<b>Debenture Redemption reserve</b>	-	-	-	-
<b>21</b>	<b>Earning per Share</b>				
<b>i</b>	<b>Earning per Share for Continuing Operations</b>				
	Basic Earning (Loss) per share from Continuing operations	0.06	(2.02)	(0.88)	0.26
	Diluted Earning (Loss) per share from Continuing operations	0.06	(2.02)	(0.88)	0.26
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>				
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-
<b>iii</b>	<b>Earnings per Equity Share</b>				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.06	(2.02)	(0.88)	0.26
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.06	(2.02)	(0.88)	0.26

Date:- 09/11/2023

Place:- Kolkata



For Agni Green Power Limited

For AGNI GREEN POWER LTD

*Kanak Mukhopadhyay*

Managing Director

Kanak Mukhopadhyay  
(Managing Director)

DIN:-00254415

# AGNI GREEN POWER LIMITED

Office : 114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Parganas South, Kolkata, West Bengal, India, 7  
CIN-U40106WB1995PLC073701

## UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30 TH SEPTEMBER-2023

	(In Lacs)	
Particulars	Apr'23 - Sep'23	Apr'22 - Sep'22
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>Net Profit/(Loss) Transferred to Reserve and Surplus Account</b>		
<b>Adjustments for:</b>	<b>11.51</b>	<b>(393.75)</b>
Provision for Tax		
Share Issue Expenses	-	104.25
Depreciation and amortization expense	10.90	10.82
Interest and finance expense	79.94	88.91
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>102.35</b>	<b>(189.77)</b>
<b>Changes in Working Capital</b>		
Increase / (Decrease) in Trade Payables	149.21	58.47
Increase / (Decrease ) in Other current liabilities	(22.76)	241.07
Increase / (Decrease ) in Short Term Provision	(6.03)	(2.15)
Increase / (Decrease ) in Short Term Borrowings	(420.47)	(651.86)
(Increase) / Decrease in Trade Receivable	(342.36)	101.38
(Increase) / Decrease in Short Term Loans & Advances including deposits	(164.43)	(418.49)
(Increase) / Decrease in Inventories	113.98	(310.29)
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>(590.52)</b>	<b>(1,171.66)</b>
Direct taxes paid (net of refunds)		
<b>NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>(590.52)</b>	<b>(1,171.66)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(11.39)	(0.68)
Long Term Investment		
<b>NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(11.39)</b>	<b>(0.68)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from Long Term Borrowings	413.51	586.24
Proceeds from issuing of Equity shares	-	525.00
Proceeds from Share Premium		
Share Issue Expenses	-	(104.25)
Interest and finance charges paid	(79.94)	(88.91)
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>333.57</b>	<b>918.08</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(268.34)</b>	<b>(254.26)</b>
Cash and Cash Equivalents (Opening Balance)	268.40	274.51
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>0.06</b>	<b>20.25</b>
<b>Notes:</b>		
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	0.03	0.20
Balances with Banks:		
On Current Accounts		
In Liquid Mutual Fund	0.05	20.05
<b>Total Cash and Cash Equivalents</b>	<b>0.08</b>	<b>20.25</b>

Date:- 09/11/2023  
Place:- Kolkata



For Agni Green Power Limited  
For AGNI GREEN POWER LTD.

*Kanak Mukhopadhyay*

Kanak Mukhopadhyay  
(Managing Director)  
DIN:-00254415

Managing Director

**AGNI GREEN POWER LIMITED**  
**(Formerly Known As:- Agni Power And Electronics Private Limited)**  
**CIN- U40106WB1995PLC073701**

**Registered Office:-114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata Parganas South WB  
700107 IN**

**email:-info@agnipower.com Phone:-03340610038**

**Notes: -**

1. The above un-audited Financial statement for the Half Year ended September, 2023 and has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09/11/2023 and Statutory Auditors of the Company have carried out Limited review audit of the same.
2. This statement has been prepared in accordance with the Companies (Accounting Standards) Rule 2021 prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extend applicable.
3. The previous periods figures have been regrouped wherever necessary.
4. The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

For Agni Green Power Limited  
For AGNI GREEN POWER LTD

*Kanak Mukhopadhyay*  
Managing Director

Kanak Mukhopadhyay  
(Managing Director)  
DIN:-00254415





To,  
The Board of Directors  
Agni Green Power Limited

**LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Agni Green Power Limited ("the Company") for the Half Year ended 30<sup>th</sup> September, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 issued by the ICAI on 'Interim Financial Reporting' prescribed under Section 133 of the Act read with Companies (Accounting Standard) Rules, 2006 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion,

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Standards, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 09.11.2023

For Bijan Ghosh & Associates  
Chartered Accountants  
FRN: 323214E

(Bijan Ghosh)  
Membership No.-009491

UDIN:- 23009491B618T0H8554



**Annexure -1****Brief Profile of Shubham Sinha & Associates.. Practicing Company Secretaries (Secretarial Auditor)**

Sr No.	Details.	Particulars
1	Reason for change	Appointment of Secretarial Auditor of the Company
2	Date of appointment/cessation (as applicable) & term of Appointment	Date of Appointment: 09/11/2023 Term of Appointment : For the Financial year 2023-24
3	Brief profile (in case of Appointment)	Shubham Sinha & Associates. Practicing Company Secretaries is a Peer Review firm having Unique Id/FRN: S2023WB943900. The firm has its office in Kolkata.  Shubham Sinha & Associates, the firm provides comprehensive Legal, Secretarial and Advisory Services in the field of Corporate Laws, SEBI Laws, RBI Laws, ROC matters, SAST, Issue Management and Listing Regulations, etc.
4	Disclosure of relationships between directors	N.A

**Annexure -2****Brief Profile of M A K D B & Associates Chartered Accountants (Internal auditor)**

<u>Particulars</u>	<u>Details</u>
Name of Auditor	<b>M A K D B &amp; Associates</b>
Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment of the Internal Auditor
Date of appointment	09/11/2023
Term of appointment	For the Fiancial Year 2023-2024
Brief profile	<p><b>M A K D B &amp; Associates</b> Chartered Accountants            Firm Registration No.: 328100E 9/A, Sikdar Para Street,Kolkata-700007</p> <p>The Firm has an expertise in Tax Advisory, GST Matters, Accounting Support, Accounting Standard Implementation, Internal Audit, Statutory Compliance Audit etc.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable